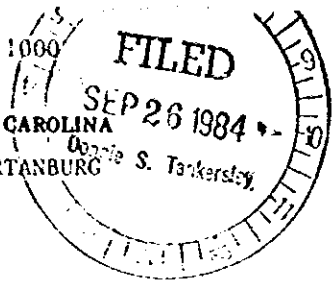


Post Office Box 1000
Tryon, NC 28782

STATE OF SOUTH CAROLINA
COUNTY OF SPARTANBURG



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MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, JAMES W. BELUE AKA WAYMOND BELUE

(hereinafter referred to as Mortgagor) is well and truly indebted unto NCNB NORTH CAROLINA NATIONAL BANK

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of TWO THOUSAND SEVEN HUNDRED THIRTY EIGHT AND 56/100 Dollars (\$ 2,738.56) due and payable

AS PER TERMS OF PROMISSORY NOTE OF EVEN DATE HEREWITH WITH FINAL PAYMENT BEING DUE SEPTEMBER 20, 1985.

with interest thereon from date at the rate of 15% per centum per annum, to be paid: monthly

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

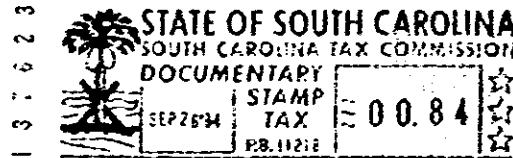
NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his accounts by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of

ALL that piece, parcel or tract of land with improvements thereon, if any, located in the County of Greenville, State of South Carolina, and being shown and designated as 10.8 acres, more or less, on a plat prepared for F. W. Belue by James V. Gregory, dated July 12, 1978 and being more particularly described as follows: BEGINNING at a point on Oak Grove Road and running N 52-05 E 545.74 feet to a point; thence turning and running S 31-25 E 220 feet to a stone; thence S 60-30 E 666 feet to a point; thence S 44-50 W 402 feet to a point; thence S 46-30 W 136 feet to a point; thence turning and running N 54-10 W 810 feet to an old iron pin; thence running N 34-48 W 89 feet to the point of beginning. Said plat to be recorded herewith and reference thereto required for a more complete description.

This being the same property conveyed to Mortgagor herein by deed recorded in Deed Book 1101 at Page 52 in the RMC Office for Greenville County.

GCTO -----3 SE26 84 035



Together with all and singular rights, members, heritaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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